

## Standardised Trust WG meeting, 2024-11-11, at 14:00 – 15:00 CET

Attending: Harri Rantanen, Seija Haavisto-Virtanen, Kirsi Larkiala, Salla Alapiha, Rebeca Suup, Laura Salli, Olli Jääkumpu, Vlada Niemi, Jacco de Jong, Tiina Nissinen, John Taylor

### The agenda

1. Common matters
  - a. Member status
    - i. No news
  - b. ITFA/FFE/ST event next year
    - i. Finland (OP premises)
      1. 11.2.2025 day confirmed at OP Financial Group Vallila, Helsinki
    - ii. Possible copy / paste event in Stockholm soon after the Finnish event
      1. 12.2.2025 Stockholm event hosting discussion ongoing
    - iii. Discussion started with André Casterman of the agenda
      1. Input from Corporate members of our community to Kirsi for the “most wanted” items for the events’ agenda
      2. The FinTech community has been active
      3. Last year’s agenda is here: <https://itfa.org/itfa-nordic-event/>
      4. Also others to give suggestions of agenda items
    - iv. Harri will check if the pre-event in the evening on the 10<sup>th</sup> of February 2025 at SEB can be arranged
  - c. Market news
    - i. GTR Nordics upcoming on the 27<sup>th</sup> of November
      1. Rebeca at one of the GTR panels
        - a. Harri to discuss with Rebeca before the event of possible “advertisement” of ST work
      2. Jacco joining the event as well
    - ii. DigitalTrade4EU initiative - <https://www.digitaltrade4.eu/>
    - iii. ICC DSI MLETR system requirement alignment tool released - <https://iccwbo.org/news-publications/news/icc-dsi-launches-digital-trade-reliability-assessment-tool/>
    - iv. API connectivity (interoperability) interesting the corporate customers as an alternate for the Swift connectivity, where also Swift is now collaborating with ICC DSI under ISO 20022 open standardisation framework
      1. Needs to be addressed by the banks as well
    - v. Jacco mentioned also his TradeWiz move and its model to digitalise the Trade Finance community / environment
    - vi. DCSA focus moving from the banks to feeders and “other stakeholders”
    - vii. We also had a long discussion on electronic Bill of Exchange of its corporate liability and accounting practice perspective
      1. Leading maybe to difficulties in the use of the instrument, even it is otherwise simple in its data contents and role
    - viii. John recommended the upcoming ICC UK event as <https://iccwbo.uk/events/re-imagining-the-future-of-trade-5-december-2024/>
2. Feedback / activities on the published semantic model
  - a. TFG article published
  - b. Still no comments for our community produced model, yet not leading to pessimism as the model is now out there for anyone to use
3. Next meeting in the latter part of December, 2024
  - a. Harri to book and invite the meeting

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