

## Standardised Trust WG meeting, 2024-04-15, at 14:00 - 15:00 CET

Attending: Harri Rantanen, Laura Salli, Mario Reichel, Gunnar Collin, Olli Jääkumpu, Seija Haavisto-Virtanen, Saira Alapiha, Marie Mahmond, Kirsi Larkiala

### The agenda

1. Common matters
  - a. Member status
    - i. No changes
  - b. Market news
    - i. MLETR
      1. French Parliament heading to May decision vote on MLETR changes in local legislation
      2. UNCITRAL negotiable multi-modal cargo document standard creation discussion ongoing on global level
    - ii. Swift Finnish National Member Group sub-group for corporate members had its first meeting listing items to be covered by the group and will have the next meeting in June
      1. Some external parties may join in the case the matters require and it beneficial to have their opinions heard in the team
    - iii. German Association of corporate Treasurers initiated a working group for the documentary payments digitalisation (letters of credits, gtee, collections)
      1. Possible collaboration with Standardised Trust
      2. Suggestion to have a common meeting which Mario will be arranging
    - iv. Global approval of the insurers to have the eBL delivered and transferred by Enigio's Trace:Original solution
    - v. ISO 20022 Trade SEG has been quite inactive on any terms on moving the Swift and ICC DSI API standard further in the ISO 20022 standardisation process
      1. This raises some concerns making the API standard available publicly via ISO 20022
      2. Putting the concern to the Swift Finnish corporate working group
    - vi. Swift MT messages and upcoming structured address fields requirement by various screening recommendations and regulations
      1. It will be difficult to set the structured addresses into the TF set of Swift MT7xx messages, as in Payments domain the move of global banking to ISO 20022 in the MTMX migration (timeline: Nov/2025) will enable better opportunities for the structured address data, yet the capabilities of the systems and vendors with the short notice will be a concern as well in payments
2. Bank Guarantee status and Documentary Credits next steps
  - a. Task forces for the gtee and DC semantic model cleanup for the publication has been requested but with low interest
    - i. Gtees: Laura, Saira, Seija, Harri
    - ii. DCs: Rebeca, David, Saira, Seija, Harri
  - b. Harri will settle the task force meetings for the calendars of the teams and also invite more members in the distribution of this meeting's memo
3. Next meeting on the 27<sup>th</sup> of May, 2024

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