Standardised Trust WG meeting, 2024-02-07, at 13:00-15:00 CET

Attending: Harri Rantanen, Jacco de Jong, Olli Jääkumpu, Sari Jylhä, Kirsi Larkiala, Seija Haavisto-Virtanen, Saila Alapiha, Mario Reichel, Laura Salli, Vlada Niemi, Jari Hänninen, Tiina Nissinen

Special Guests: Marjon Wohlen, Martin Riit, Marie Mohmand, Izabela Czepirska, Florian Normani, Ulf Eggefors, Niklas Callerström

The agenda

1. Common matters
    a. Member status
        i. New member from Credit Agricole, Ms. Marie Mohmand
    b. Common event at OP by ITFA, FFE and us (and SEB), 2024-02-08
        i. All set for the showtime tomorrow, thanks for all helping in arrangements and coming to winter-cold Helsinki to participate
    c. Possible attention at the Finnish national SWIFT member groups
        i. Team created and starting to function soon
        ii. Focus on the corporate-to-bank communication and needs / requirements of the corporate customers
    d. Market news
        i. MLETR
            1. ICC France and Paris Europlace is preparing the French decision to local legislation
        ii. GTR Event in Dubai
            1. UK ETDA on agenda
            2. Josh Kroeker joined Mitigram (Ex-Contour)
        iii. Bolero
            1. Carriers (DCSA) are committed to 100% eBL in 2023
        iv. Gunnar & Ulf (Enigio)
            1. ICC Qatar has started the MLETR task force
            2. Ex-Contour Aneel Sabir joining Enigio
            3. Next level from carriers are the fright forwarders that cannot be in several eBL platforms – need for customer and bank push for interoperability
        v. Komgo
            1. Commodities focus has broadened to other clientele thanks to GTC acquisition
2. Guarantees status and Documentary Credits next steps
    a. Publicity discussion as we are now in situation where the model is "good enough" for open feedback and contribution with the external audience
        i. Securing the readiness on next steps but making that happen quickly was a common opinion as there seems to be clear need from the market for such interoperability definitions we have made
    b. Further consideration in the next meetings
        i. Clean-up of the model and related texts
        ii. Further explanation of how to use the data structure and schema in various use cases and possible transformation needs (MT7xx) to help adaptation
        iii. Rules for change requests / process and versioning
    c. Some changes were agreed for the DC model according to the modelling task force's open items, which Harri will add accordingly to the model in Excel and JSON Schema
3. Next meeting on the 11th of March, 2024

Author: Harri Rantanen