

## Standardised Trust WG meeting, 2023-03-27, at 14:00-15:00 CET

Present: Vlada Niemi, Pirjo Blå, Gunnar Collin, Laura Salli, Kirsi Larkiala, Harri Rantanen, Mario Reichel, Saila Alapiha, Riitta Lindroos

The agenda

1. Some common matters
  - a. Member status
    - i. no changes
  - b. CGI-MP collaboration
    - i. Alignment of CGI-MP rules and Standardised Trust way of working is ongoing
      1. biggest concern is, how tightly the CGI-MP works based on ISO 20022 standard as in Trade Domain the ISO 20022 has not been updated since year 2013 and our approach at ST has moved into further dynamics on semantic modelling
    - ii. Aiming to have a kick-off at the fourth of April, 2023, CGI-MP Plenary meeting where our members can be joining as listeners
  - c. ISO 20022 organisation is to reactivate its Trade Domain Standards Evaluation Group (SEG)
    - i. Harri was asked to lead the team, but there is not well enough time to do that by Harri, unfortunately
    - ii. there was an open invitation to join by SWIFT today for anyone willing to work there
    - iii. good think is to have TF standards work openly under ISO 20022
  - d. Possible attention at the national SWIFT member groups
    - i. Discussion with the Finnish SWIFT National Member Group chair tomorrow, the 28<sup>th</sup> of March, 2023
  - e. Market news
    - i. ICC Trade Forum, Singapore, this week
    - ii. Finnish ICC session this week with the Trade Finance vendors and domain
    - iii. Thursday this week Nordea will have their TF seminar with Finnvera
    - iv. Surecomp & global Treasurer Ecosystem: digital TF instrument applications
    - v. Laura Salli will leave Nokia (after 15 years) at the end of April, but hopefully available at the ST team still
  - f. Learnings from Target & Target 2 MTMX migration to Trade Finance upcoming standards migrations
2. Guarantees
  - a. G8 – no news
  - b. G14.1 – no news
  - c. G15 – no news, but some semantic model changes to be done
  - d. G16 – no news
3. Documentary Credits
  - a. DC2.1 & DC2.2 – Harri has created a new version of the model Excel sheet, where both Milestone structure (project LCs) and within it, the Goods Description structure can be repetitive. In a simple LC case, no repetition, of course, will be needed. Harri will clean up the sematic model template for Saila and Vlada to test it with a use after the Easter.
4. Next meeting on the 18<sup>th</sup> of April, 2023 at 14:00 CET

**Author**

Harri Rantanen