

## Standardised Trust WG meeting, 2023-02-27, at 14:00-16:00 CET

Present: Vlada Niemi, Pirjo Blå, Sari Jylhä, Gunnar Collin, Laura Salli, Kirsi Larkiala, Saila Ala-Piha, Harri Rantanen

The agenda

1. Some common matters
  - a. Member status
    - i. no changes
  - b. CGI-MP collaboration
    - i. Discussion started with CGI-MP's conveners and secretary what is the best way to make the collaboration happen with our team and CGI-MP due to some basic differences in the approaches, yet understanding the opportunity to get good resources more to our work as well
    - ii. Aiming to have a kick-off at the fourth of April, 2023, CGI-MP Plenary meeting
  - c. Possible attention at the national SWIFT member groups
    - i. At least in Finland some discussion of the working group where the SWIFT members, including corporates, could be part of discussions
    - ii. Possible ability to discussion with the Swedish SWIFT NMG as well. Harri to ask for it.
  - d. Laura updates the status on the Nordic SWIFT corporate working group
    - i. has focused to FileAct pricing
    - ii. once per quarter meetings
  - e. Market news
    - i. Marco Polo runs insolvent
    - ii. DCSA news on 9 big global carriers' commitment to 100% digital Bill of Lading delivery until 2030
    - iii. Enigio along with Mercore in the first digital Bill of Exchange
    - iv. Gunnar also reported some other digital instrument cases based on the MLETR and showcased them at GTR event in Dubai
    - v. Komgo (with GTC) & Surecomp Rivo are pushing for API connectivity with banks, instead of closed solutions and only MT798 based fields
      1. openness of the market and API-integration is a good sign and hopefully followed by many other players
  - f. Next meeting chair will be Harri Rantanen
2. Guarantees
  - a. G8 – Kirsi reported that two small Finnish banks are progressing with the Finnish Customs on their SME business banking solution and gtees use cases. Kirsi will share the news when possible of this initiative. No news from UK, it seems to be on hold still.
  - b. G14.1 – No news yet, but Laura & Riitta will come back on this.
  - c. G15 – Harri has updated the base gtee semantic model and JSON schema according to latest changes from the counter-gtee case learnings. Some finetuning will be needed. Yet as we discussed earlier, it might be beneficial to release in public some basic model for the possibly interested parties to review and digest the model in their API integration efforts.
  - d. G16 – No news.
3. Documentary Credits
  - a. DC2.1 & DC2.2 – Saila, Sari and Vlada has made a good suggestion how to manage the repetition with a good structured data model and reduce the need of vast free text explanations even in complex LC cases without difficulties for the simple ones. The model will be modified by Harri according to the task force's suggestion for the next meeting review by the whole team.

4. Next meeting on the 21<sup>st</sup> of March, 2023 at 14:00 CET

**Author**

Harri Rantanen