

Standardised Trust WG Market Intel meeting, 2022-03-30, at 14:00-15:00 CET

Thanks for the ones attending!

The Agenda

1. Market Intel news
 - a. SWIFT API Working Group meeting last week
 - i. API based solution be only available for SWIFT-enabled (member) corporations
 - ii. Does not enable end-to-end as the SWIFT-enabled corporations are also having SMEs as suppliers and customers
 - iii. No high hopes and expectations to be a market practice standard
 - b. UK and SG work on digital economy programme
 - i. These developments show the power of UNCITRAL MLETR and countries' adaption to it enablement to boost digital trade
 - ii. <https://www.gov.uk/government/publications/uk-singapore-digital-economy-agreement-explainer/uk-singapore-digital-economy-agreement-final-agreement-explainer>
 - iii. German developments <https://www.gtreview.com/news/europe/analysis-tackling-functional-equivalence-to-make-mletr-work-in-germany/>
 - c. Verifiable LEI and ISO 5009 (standard for Official Organisational Roles)
 - i. A true standard combo to make corporate universal identifiers as a Self-Sovereign Identifier with verifiability and also with ISO 5009 make the persons working at organisation to be identified and having roles representing the organisation
 - ii. <https://www.gleif.org/en/lei-solutions/gleifs-digital-strategy-for-the-lei/introducing-the-verifiable-lei-vlei>
 - d. ICC DSI
 - i. Good package of trade related standard toolkit delivered by ICC DSI and WTO
 - ii. <https://www.dsi.iccwbo.org/>
 - e. WTO & WCO analysis on technologies helping in facilitating global trade
 - i. https://www.wto.org/english/news_e/news22_e/publ_29mar22_e.htm
 - f. Ukraine status
 - i. Challenge on trade and business (in addition to huge human suffering)

Author

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