

Standardised Trust WG, general meeting, 2022-02-08 13:30-15:30 CET

Thanks for the ones attending!

The Agenda

1. General matters and market info
 - a. New task list version
 - i. The new version was promoted and updated and will be uploaded to the OneDrive as well
 - b. SWIFT Global Trade Based API WG
 - i. Input requested and Harri answered as in the email shared
 - ii. Open items for discussion
 1. Claim expiry date (is this a global practice?)
Not a global practice, but in many countries it is still used. Should be anyway mentioned and provided in the gtee data model. Already in the issuance stage of life cycles.
 2. Extend or Pay indicator?
We will need more clarification of the context of the question. It shouldn't be possible to decline Extend or Pay (with an indicator field). At least this is not in banks' interests.
 3. Cancellation Indicator?
Also need for more clarification of the use case here.
 - iii. Scope of the API group? Bank-to-Bank only or customers and vendors as well
 1. Not known yet
2. Guarantees
 - a. G2.3 – collateral / facility definition and some other changes by Harri
 - i. Changes discussed on the need of gtees with copy/original indicator. Harri presented the changes done mostly into the Presentation Details section. Saila shared some info how to structure the collateral / facility link at the gtee and we will discuss that on the next meeting
 - b. G4.2 – JSON schema status
 - i. Harri shortly presented the updated JSON Schema. Gunnar was asking if that schema can be reused already and it is totally ok remembering that is not fully finalized even to first official draft level. But if there already components or data fields and logic seen valuable, it is ok to reuse with these disclaimers on its validity.
 - c. G5 – Counter-gtee case
 - i. Laura will ask Olli of the status and come back on the next meeting.
 - d. G8 – Governmental gtee case
 - i. Same here as well. There will be a new meeting next week where this case will be discussed by HMRC. More updates next week.
 - e. G14.1 – German SWIFT team sample case transformation to our use cases
 - i. Anna will come back on the next week with her suggested approach.
 - f. G15 – Harri created a new task for use case testing (in general) and asked voluntary resources to play with either the Excel sheet template or JSON data model. We will split the forces on the next meeting know more on the status of the existing use cases above and from the German expert team.
3. Documentary Credits
 - a. DC2.1 – Base template changes
 - i. We decided to make a bigger effort on the next meeting as the preparation of the semantic model has not progressed since the latest actual working meeting in December, 2021.

4. Next meeting will be on the 1st of January, 2022

a. See you all there with eager volunteering. 😊

Author

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