

## Standardised Trust, Common meeting memo

Date and time: 2020-06-25 at 13:00 – 14:00 CET

Venue: Webex / Telco

### Attending:

Harri Rantanen (memo author)

Jacco de Jong

Petri Karhapää

Sirpa Kosonen

Laura Ahvenainen

Hugo Verschoren

Jari Hänninen

Deepesh Patel

Kirsi Larkiala

Saila Alapiha

### Agenda and memorandum

1. Agree on agenda
  - a. Agreed
2. Approval of the [previous meeting memo](#), on the 26<sup>th</sup> of February 2020
  - a. Approved
3. Community membership status
  - a. [member list](#)
  - b. total active member: 41
  - c. WG1: 23 members
  - d. WG2: 17 members
  - e. WG3: 12 members
  - f. WG4: 7 members
4. Working agenda and status
  - a. bank guarantee semantic model creation status (WGs 1 and 2)
    - i. gtees [working folder](#)
    - ii. basic semantic model draft is now ready for use case testing
    - iii. next steps in August, 2020:
      1. use case testing and amendments according to possible use case mapping findings
      2. Harri will introduce an “empty” template for making the testing easier and share it to members with a motivating email work
    - iv. ITFA two-ways publication offer was rejected for a while as we need to test our semantic model before going public
  - b. tech developments (WG3)
    - i. no meetings since previous Plenary meeting
    - ii. [tech projects](#)
    - iii. WG3 continuing in pending mode
  - c. liaison with other groups (WG4)
    - i. no meetings since previous Plenary meeting (as agreed previously at the Plenary)

- ii. [other initiatives](#)
    - iii. WG4 continuing in pending mode
- 5. Overall community status and continuation/next steps
  - a. Jacco: moving to more reactive mode and passivation threatening the community
    - i. How to utilise the mixture of good expertise?
    - ii. We tested already working in smaller sub-groups but maybe the time was not yet ready for that way of working
  - b. Gtee-work should be continued and finalise and think then where to go as next steps
  - c. Community communication status
    - i. ST's LinkedIn group has now 308 members
    - ii. [www.standardisedtrust.com](http://www.standardisedtrust.com) page updated to support Guarantee Semantic work as a common repository of used code words and text template URLs
- 6. Latest status news on TF developments
  - a. DSI interest to hear our work method and an interview agreed for the next by David Bischof
  - b. ITFA collaboration by André and Sean as well as
    - i. Digital Negotiable Instruments project where Gunnar and Jacco are also participating
  - c. BAFT collaboration on sharing info of the DLPC product
  - d. we.trade developments
    - i. IBM non-bank ownership member as a shareholder (also tech provider from the start)
    - ii. we.trade is in dialogue with insurance and logistics companies so that there will be representatives from other industries and participants in the trade supply chain in the company as investors
  - e. Enigio Time, via Nordea in Sweden, is participating in the Nordic Smart Government project for digitalising documents needed in various authority processes
  - f. ICC WG of Trade Finance Digitalisation
    - i. Document automation committee started where Hugo and Uzair are participating and aiming to some output within second half of 2020
    - ii. URDTT rules work: coming to more mature status and aiming to have resolutions in the end of this year or beginning of next year
- 7. AOB
  - a. N/A
- 8. next meeting
  - Q3/Q4 2020