

Gtee semantic model mapping session by WGs #1 and #2, 2020-05-25, 13-16 CET

Attending:

Hugo Verschoren
Harri Rantanen
Kirsi Larkiala
Gunnar Collin
Laura Ahvenainen
Mario Reichel
Seija Haavisto-Virtanen
Tiina Nissinen
Sirpa Kosonen

Items discussed:

- previous memo
 - o no comments
- ITFA suggestion on shared documentation at each community's home sites
 - o Instead of showing direct distribution we could have a status update on the draft semantic model with ITFA so that the documents can be understood in the draft mode
 - no secrets in the documents but to avoid on unnecessary explanations
 - o ITFA is interested on our community work anyway, confirmed Gunnar
- status and actual work on
 - o gtee life cycle model extensions (Harri)
 - latest Excel workbook available at the community OneDrive working folder
 - Olli's questions and suggestions
 - split of Issuer role into two to get counter-guarantee local issuing bank separated: approved
 - o we also discussed the same for the Beneficiary but decided it not to be relevant
 - Automatic amount variation details
 - o needed only in SBLC use cases
 - o a longish debate on going into ISO 20022 offered detailed structured fields (very long list of options) or remain as simple as possible and use free text in most complex cases
 - o we can review this on the upcoming meetings and when mapping more samples within the model
 - o left with "red text" at the model and we are eager for comments for anyone not attending
 - Governance rules and Law in counter-guarantee case
 - o we decided to rely on URDG rule setting as a default and let further speculation out from the base model
 - URDG for guarantees and ISP98 for SBLCs should apply
 - Confirmation details
 - o confirmation details remained at the model and we can discuss the use cases more when, again, making more samples available for the model testing and improvements
 - o we also concluded that silent confirmation is given always only between confirming bank and beneficiary (added to model as comment)
 - other amendments
 - Advising details to be remained at the model

- counter-undertaking will not be presented as a separate instance but within the model as it is now as in counter-guarantee case it is given first in the process before the actual guarantee
 - Harri wanted to have samples of counter-guarantees and Hugo shared a schema picture as well as UBS sample texts
- the approach of making this data model available was approved
 - Harri will change the Amendment Request type codes to be more generic high-level life-cycle stage request codes and add them to home-site and into Excel model which (and statuses) we will be able to discuss in the next meeting
- other General data elements for logging and version history / audit were also approved as an idea and we just need to see and test their usability overall
 - we decided to change the meeting approach so that we will keep more frequent meetings and with shorter run time (as three hours in webex is an overkill)
 - we will also now start a true mapping exercise with the sample texts and templates into the model to see its feasibility
 - that will need a play game of various life-cycles to show the different stages needed information
 - mapping of available gtee text templates (Hugo)
 - not done this time, except the one shared from UBS after the meeting
 - new use case mappings (Laura)
 - not done this time
 - will be key thing on the next meeting
- next steps and meeting
 - next meeting on the 2020-06-22 at 13:00 – 15:00 CET
 - we decided to have more frequent meetings with shorter time spent per meeting to address the need to start mapping samples and testing the model created
 - Plenary meeting in June
 - Harri will propose the 2020-06-25 afternoon (CET)

Author

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