

Standardised Trust, Common meeting memo

Date and time: 2019-11-11 at 13:00 – 15:00 CET

Venue: Webex / Telco

Attending:

Harri Rantanen (memo author)

Anu Joukainen

Jonna Kukkonen

Jari Hänninen

Olli Jääsaari

Saila Alapiha

Laura Ahvenainen

Kirsi Larkiala

Deepesh Patel

Jacco de Jong

Eduard Vugmeister

Gunnar Collin

Mario Reichel

Tiina Nissinen

Juha-Pekka Leinonen

Vlada Niemi

Seija Haavisto-Virtanen

Mirka Lindström

Agenda and memorandum

1. Agree on agenda
 - a. Agreed
2. Approval of the [previous meeting memo](#)
 - a. Approved
3. Working agenda and status
 - a. bank guarantee semantic model creation status (WGs 1 and 2)
 - i. gtees [working folder](#)
 - ii. next steps defined in the previous common meeting
 - iii. possible goal setting on addition of guarantee life-cycle events and more complex cases somewhere on Q1-Q2 2020
 - b. tech developments (WG3)
 - i. [tech projects](#)
 - ii. TFG / TradeIX summary on DLT/BC developments on TF
 - c. liaison with other groups (WG4)
 - i. [other initiatives](#)
 - ii. attending persons have been only few in the latest meeting
 - d. possible decisions on continuation on each stream
 - i. we put the WG4 on hold and focus on WG4 activities within other WGs and activate WG4 if needed in the future
4. Latest status news on TF developments
 - a. SWIFT activation on Trade Finance developments

- i. Harri and Jari promoted ST community to be available for collaboration with SWIFT if there is interest from SWIFT's side
 - ii. Jari and Harri will contact SWIFT to ask for the status update
 - iii. even MUFG & UniCredit will continue BPO on separate matching engine even SWIFT will shutdown their service by the end of 2020
 - 1. running on iESSDocs matching engine
 - 2. customers (Buyers and Sellers) are keen on continuing
 - 3. some parts and actual business functionality of BPO are still valuable and there is also ISO 20022 business & data model available
 - 4. it was also mentioned that we.trade (live) is having a bit similar approach as well as Marco Polo (close to live)
 - b. DSI (ICC & UTN)
 - i. hopefully also member from ICC Digital WG to be included at our community
 - ii. Jacco is still part of the ICC Digital Working group
 - 1. Jacco will be in one sub-group of Fintech Adoption
 - iii. Jacco's other ICC news: URBPO renewal was ongoing (before the BPO shutdown news)
 - 1. [URDT \(Uniform Rules for Digital Trade\)](#) was started instead but the first iteration will need some more focus on the context on upcoming platforms, Jacco will participate and report
 - c. discussion on Traydstream pilot case in Finland by Nokia, OP, SEB and SCB
 - d. <https://www.actusfrf.org/about> (Algorithmic Contract Types Unified Standards)
 - i. came out by Remigio Bonguielmi
 - ii. Gunnar to look into this as well
 - e. Trade Finance Global collaboration
 - i. on publication and article level
 - ii. article contribution available for other members too
- 5. CGI-MP merger status update
 - a. decided already in the 2019-06-07 meeting to be kept on hold
- 6. Community membership status
 - a. full list at: <https://1drv.ms/x/s!AraI44MGEo7BcC8sAl4ErAFQC00?e=Z7bYfO>
 - b. total active member: 38
 - c. WG1: 20 members
 - d. WG2: 12 members
 - e. WG3: 13 members
 - f. WG4: 7 members
- 7. Community communication status
 - a. LinkedIn group has now 284 members
 - b. www.standardisedtrust.com page has now a section for news and blogs and all the members are invited to share their TF related writings via Harri into that page
 - i. <https://standardisedtrust.com/news-posts/>
 - ii. we will need more regional publicity in other than Europe is needed
- 8. Any new ideas on collaboration / work streams
 - a. N/A
- 9. AOB
 - a. GTR Nordics on the 2019-11-19 in Stockholm

- i. Jacco has some (8) corporate free tickets available
 - b. ITFA & Fintech Finland Ecosystem & Standardised Trust event in Helsinki (like last year at OP Financial Group) on the 27th of February, 2020
 - i. Fintech collaboration with banks and with each other to deliver end-to-end solutions in TF
 - c. TF Global
 - i. ICC Trade and Supply chain conference in London will have also some free tickets by Deepesh
- 10. next meeting
 - Q1 2020, possibly into the previous day before ITFA & FFE & ST Helsinki event (2020-02-27)