

Standardised Trust, Common meeting memo

Date and time: 2019-06-07 at 13:00 – 15:00 CET

Venue: Webex / Telco

Attending:

Harri Rantanen (memo author)

Jörgen Holmgren

Laura Ahvenainen

Jari Hänninen

Vlada Niemi

Saila Alapiha

Hugo Verschoren

Petri Karhapää

Kirsi Larkiala

Mirka Lindström

Gunnar Collin

Steven Andersen

André Casterman

Agenda and memorandum

1. Agree on agenda
 - Agreed
2. Approval of the previous meeting memo,
<https://1drv.ms/b/s!AraI44MGEo7BgUGMFi3o30DSVfeM?e=KI8pwm>
 - Approved
3. Latest status news on TF developments
 - Perlin Networks & ICC
 - o democratisation of technology / platforms
 - o also for other business areas than Trade Finance
 - o in very early stage in tech yet implementing everything as Open Source and for “common good”
 - o eager to collaborate with Standardised Trust
 - o ICC management in Singapore
 - not by banking committee of ICC yet included
 - Trade Finance not either
 - o Jari and Harri will get material from Mr. Dorjee Sun on the next week and let’s come back if there will be good items related to our community activities
 - Distributed Ledger Payment Commitment & BAFT
 - o the 24th June, 2019 a separate session by John Taylor and Whitman E. Knapp
 - others
 - o Nokia, OP, SC and SEB will pilot Traydstream Optical Character Recognition / Machine Learning document checking platform with Nokia’s export LCs
 - the results will be reported also at our community
 - there is some scepticism if this type of solution is really working

- with good input and cloud based solution the customer community will be able to teach the ML
 - Enigio tool available for ensuring the document originality and digitise the documents
 - mentioned by Jörgen and Gunnar explain the basics
 - use cases for the solution to be discussed within the community
 - André is keen on running to have another ITFA seminar in Helsinki (like if
 - needing a hosting bank and date
 - André is also participating in Trade Finance distribution initiative
 - banks to sell assets / secondary market
 - 24th of June next meeting
 - TradeTeq is the technology provider for the initiative
 - easy to join
4. CGI-MP merger status update
- not any practical news of CGI-MP merger so we will continue with the common way
 - another interesting semantic model at the market - EDMC FIBO - <https://edmcouncil.org/page/aboutfiboreview>
 - good tools for promoting a semantic object model technically for solution designers and programmers
 - not direct definitions for Trade Finance instruments available
5. Recent Standardised Trust activities
- Bank Guarantee semantics and use case mapping status
 - started as a one day work-shop
 - a practical use case of Finnish Rental Guarantee that has been then mapped as a draft and the work to be continued on the 26th of June
 - ICC templates for free text formatting available
 - uniform rules for bank guarantees pages of which Hugo will send us link afterwards
 - next steps
 - bank guarantee expansion
 - first case to be mapped before further cases introduced
 - anyway all the members are invited to share more samples to OneDrive working folder
6. Community membership status
- 33 members in total and the latest additions were listed at the call
 - full list at: <https://1drv.ms/x/s!Aral44MGEo7BcC8sAl4ErAFQC00?e=Z7bYfO>
 - WG1: 17 members
 - WG2: 10 members
 - WG3: 12 members
 - WG4: 7 members
7. Community communication status
- LinkedIn group has now 279 members
 - www.standardisedtrust.com page has now a section for news and blogs and all the members are invited to share their TF related writings via Harri into that page
 - <https://standardisedtrust.com/news-posts/>
 - we need more regional publicity in other than Nordic is needed
 - WG4 activity is needed more in this effort
8. Any new ideas on collaboration / work streams

- not any at this meeting
- 9. AOB
 - conference by ITFA in Budapest Hungary, 3.-6.9.2019
 - o André to come back with more details
- 10. next meeting
 - in September, 2019