

Standardised Trust, WG3 meeting memo

Date and time: 2018-09-11 at 14:00 – 15:00 CET

Venue: telco / webex

Attending:

Harri Rantanen (memo author)

Saila Alapiha

Vlada Niemi

Sead Muftic

Jacco de Jong

Apologies:

Ian Kerr

Pekka Keränen

Agenda and memorandum

1. Short introduction of the members on the call
2. Approval of the previous meeting memo
 - a. https://1drv.ms/b/s!Aral44MGEo7BgRLKEEoVbZGWF3_j
 - b. approved
 - c. Harri will add Jacco to the WA group
3. Agree on agenda
 - a. agreed
4. Status updates from all of the recent market developments and news on the WG scope
 - a. Updating the list at the OneDrive Excel sheet at <https://1drv.ms/x/s!Aral44MGEo7BgQq6tvC8dceNyFtL>
 - b. All the members to add into the list their knowledge of various initiatives
 - c. Sead: BIX presentation
 - i. BIX Security
 - ii. BIX Ledger technology with high security
 1. Secure ID and KYC utility
 - a. not only for corporations but for private persons too
 - b. EC registry connected but not yet with SWIFT Ref
 - iii. peer-to-peer transactions
 1. bank-to-bank wire transfers
 - a. US payment link approved also
 2. card & paypal payments
 3. Bitcoin transfers
 - iv. open for external development
 - v. ongoing projects
 1. BAFT MRPA
 2. Trade.io (CH)
 - a. trading of crypto-currencies
 3. BitNautic.io (CH) for logistics
 - vi. Sead would be able to share a demo and useful links to the members
 - d. London R3 event to be joined by Jacco and he will share the experiences to the team afterwards

- e. regulators are looking into the BC/DLT more
 - f. Jacco's greetings
 - i. R3 Voltron project for electronic LC development is progressing with more banks and corporations coming in
 - ii. Bolero developing an interface via CryptoBlock to R3 Corda Distributed Ledger with Voltron use case
 - iii. Jacco will be speaking next week in ICC Russian event and asked if there is any BC/DLT projects ongoing locally
 - 1. Harri will share from Saila's comment the railroad innovation that tracks the Finnish – Chinese logistics on the rails via Russia: <https://www.kinno.fi/en/locate-kouvola/painopistealueet/renaissance-rails>
5. Task list update
- a. See below
6. AOB
- a. we discussed a lot of really innovative and revolutionary technical solutions to support Trade Finance business model renewal
 - i. that is our team's and community's goal overall so we are here to forget unnecessary old processes and routines if there is good room to challenge them
 - b. WG3 member list with contact details added into the end of this document
7. next meeting and meeting facilitator
- a. Harri to call in according and aligned to status of the CGI-MP merger, most probably anyway within 3-4 weeks

Actions

Task no	Task	Issue date	Due date	Status	Responsible
1	testing the OneDrive repository with the WG3 memo access	2018-06-06	2018-07-05	Done	All
2	Create a group specific WhatsApp group	2018-06-06	2018-07-05	Done	Harri / all
2a	Add Jacco to WA group	2018-09-11	2018-09-14	Open	Harri
3	Start listing into a shared document (we are able to share the info also at the WA-group) of the on-going TF related emerging tech initiatives / PoCs	2018-06-06	2018-08-31	On-going	All
4	Sead to demo their developments	2018-09-11	2018-10-31	Open	Sead
5	Jacco to share experiences from the R3 London meeting	2018-09-11	2018-10-31	Open	Jacco

WG #3 Members

Mr/ Ms	First Name	Surname	Organisation	email address	telephone number
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