

Standardised Trust, WG1 meeting memo

Date and time: 2018-12-13 at 12:00 – 13:00 CET

Venue: webex

Attending:

Jari Hänninen (chair)

Harri Rantanen (memo author)

Anu Joukainen

Juha-Pekka Leinonen

Seija Haavisto-Virtanen

Jörgen Holmgren

Apologies:

Dejan Muftic

Kirsi Larkiala

Stephen Andersen

André Casterman

Tiina Nissinen

Petri Karhapää

Yvonne Chang

Agenda and memorandum

1. Previous WG1 Call memo on 26 October.
<https://1drv.ms/b/s!Aral44MGEo7BgRU7sWksjdNRx4Ey>
 1. approved
2. Agree on today's agenda (all)
 1. approved
3. Decision on: WG1 chair, vice chair, and secretary/memo author
 1. con
4. Follow up of action items from the previous meeting:
 1. new WG1 members since our last call -short introductions
 1. Anu works at Handelsbanken (been there for a year) responding TF business at the Handelsbanken Finland
 2. as we have now members both from
 2. quick summary of events after the last calls: SEB/R3 event in Stockholm, ICC Finland banks and corporates TF meeting (KYC and TF Development), etc.
 1. R3 seminar
 1. KYC France project by R3 introduced at the Stockholm seminar available also at the ST LinkedIn page
 2. Jari told Nokia's sharepoint server approach for KYC
 3. Harri to share the R3 seminar material for the ST active members
 2. ICC seminar in Finland
 1. Jari referred the R3 Seminar input and considered the feasibility of new tech features

5. Status updates from all regarding recent market developments and news on the WG scope (Harri and all) -do we have any comprehensive E2E process description/example regarding TF products to consider our focus on improving it? -see also item 6 below
 1. LinkedIn sharing still continues and encouraged to share by others as well
 2. JPM Quorum / Blockchain based international payment system released (Interbank Information Network)
6. 20 November ST Community meeting/WG Call (Stockholm) -raised concerns on ST's lack of concrete focus in short-term concrete actions, as well as in long-term aspirations. We really need to tackle this point to keep up the very good momentum - suggestions how should we approach this issue? How shall we ensure alignment and guidance of similar type of approaches in different WGs -Harri to introduce us into same type of issues in other WGs
 1. WG1 group items to be raised as short term goals
 1. Common KYC, is there any TF specific KYC items?
 1. scope of KYC expands in TF from other transaction banking
 2. Guarantees?
 3. SCF or Receivable Purchase?
 2. Harri to create an Excel sheet to map these short term goals (first of all) by everyone on the group adding comments and votes.
 1. this to be done before the next meeting to be able to make decisions at the next meeting (end of January / beginning of February)
 2. Please, see and enter your comments into the Excel sheet at: <https://1drv.ms/x/s!AraI44MGEo7BgTCWBmHYhbGqxrGY>
7. Mission and Vision -any comments made to Harri after distribution of these?
 1. no further comments shared and on
8. CGI-MP applications by corporates & latest status update by Harri
 1. no news from CGI-MP merger
 2. resolution to be done at the soonest
9. ITFA & Fintech Finland in Feb '19 (on the 27th)
 1. <http://itfa.org/about-us/fintech-committee/>
10. Any other business (AOB): i) status and report on ongoing activities (all), ii) who will offer next meeting facilities, iii) other issues, iv) next meeting and steps (all)?
 1. Jari to send invitation for the next call

Actions

Task no	Task	Issue date	Due date	Status	Responsible
1	Send in via email proposals for the community Vision and Mission statements	2018-05-22	2018-08-28	Done	All
1a	Jari to amend his suggested statements according to 2018-06-26 meeting input for the next meeting	2018-06-26	2018-08-28	Closed and done	Jari
1b	Native English check to be done for the updated statements and sharing to all after it	2018-08-28	2018-10-31	Closed and done	Stephen & Harri
1c	Sharing the statements at the presentation and LinkedIn	2018-10-26	2018-11-30	Open	Harri
2	Decision on WG#1 chair. Send suggestions via email to the group before the next meeting	2018-05-22	2018-06-26	Closed and done	All
3	Fintech presentation for the next meeting	2018-05-22	2018-06-26	Closed and done	André
4	testing the OneDrive repository with the WG1 memo access	2018-05-22	2018-06-26	Closed and done	All
5	Creation of a WhatsApp group	2018-06-26	2018-08-28	Closed and done	Harri
6	CGI-MP application form update info shared to members when ready	2018-08-28	2019-01-31	Open	Harri
7	R3 Seminar (2018-11-21) material to be shared at the OneDrive for the active members	2018-12-13	2018-12-31	Open	Harri
8	Mapping table at OneDrive for WG1 short term goals	2018-12-13	2018-03-31	Open	Harri / all with input and comments