

Standardised Trust, WG1 meeting memo

Date and time: 2018-10-26 at 09:00 – 10:00 CET

Venue: webex

Attending:

Jari Hänninen (chair)

Harri Rantanen (memo author)

André Casterman

Tiina Nissinen

Petri Karhapää

Juha-Pekka Leinonen

Apologies:

Dejan Muftic

Kirsi Larkiala

Stephen Andersen

Seija Haavisto-Virtanen

Agenda and memorandum

1. Previous meeting memo at <https://1drv.ms/b/s!AraI44MGEo7BgRU7sWksjdNRx4Ey>
 - a. agreed to be OK
2. Agree on agenda
 - a. agreed
3. Decision on: WG1 chair, vice chair, and secretary/ memo author
 - a. Harri
4. Petri Karhapää from Nordea joined our WG1 as well as Nordea overall the Standardised Trust community
5. Follow up of action items from the previous meeting
6. Status updates from all of the recent market developments and news on the WG scope (Harri and all) -do we have any comprehensive E2E process description/example regarding TF products to consider our focus on improving it?
 - a. André's SIBOS report
 - i. many bank-consortia: R3 Voltron & Marco Polo, Trade Information Network, we.trade
 - ii. banks involved from the start with good mindset working together
 - iii. also collaborating with smaller companies
 - iv. André has written a blog on this idea
 1. info / data and AI yet Blockchain behind in these two items
 - b. R3 Nordics Event by R3 Nordic member banks in Stockholm 2018-11-21 introducing
 - c. Standardised Trust community meeting in Stockholm on the 2018-11-20
 - d. Tiina's news
 - i. Maersk meeting of TradeLens platform (IBM)
 - ii. no bank / financing interfacing yet focusing on the logistics automation and developments
 - iii. follow-up when the financing part is getting more acute
 - iv. André also discussed the item with IBM at SIBOS

1. competition with R3 Marco Polo / Trade IX
7. Jari showing Nokia example of KYC (testing ongoing with couple of banks) + feedback from others → is this type of KYC standardisation also in ST's focus (slide enclosed FYI)
 - a. Slide shared at the webex, using a MS SharePoint server dedicated repository
 - b. already discussion with some Nordic banks
 - c. Nordic KYC utility initiative started by leading Nordic banks but starting from SMEs
 - d. Jari's list is really good for initiating the document requirement needs
 - e. Tiina pointed out that the KYC is needed also between LCs and their customers and vendors (not a bank issue only)
8. Mission and Vision -conclusion & distribution status (are comments from Hugo and Andre included?)
 - a. Harri to put the statements available at Standardised Trust basic presentation and LinkedIn page
9. CGI-MP applications by corporates
 - a. not yet any news as CGI-MP management group is still struggling with lower level of SWIFT facilitation support
 - b. Harri to remind and getting the way forward at the latest within 2018-11-20 common meetings
10. Any other business (AOB):
 - a. none
11. Next meeting:
 - a. common community meeting in Stockholm (and webex) on the 2018-11-20 at 14:30 – 17:00 CET
 - i. setting the roadmap and plans for the next steps at our community
 - b. facilitated by SEB at SEB Arenastad, Stjärntorget 4, Solna (Stockholm)
 - c. Harri to update the invitation with webex

Actions

Task no	Task	Issue date	Due date	Status	Responsible
1	Send in via email proposals for the community Vision and Mission statements	2018-05-22	2018-08-28	Done	All
1a	Jari to amend his suggested statements according to 2018-06-26 meeting input for the next meeting	2018-06-26	2018-08-28	Closed and done	Jari
1b	Native English check to be done for the updated statements and sharing to all after it	2018-08-28	2018-10-31	Closed and done	Stephen & Harri
1c	Sharing the statements at the presentation and LinkedIn	2018-10-26	2018-11-30	Open	Harri
2	Decision on WG#1 chair. Send suggestions via email to the group before the next meeting	2018-05-22	2018-06-26	Closed and done	All
3	Fintech presentation for the next meeting	2018-05-22	2018-06-26	Closed and done	André
4	testing the OneDrive repository with the WG1 memo access	2018-05-22	2018-06-26	Closed and done	All
5	Creation of a WhatsApp group	2018-06-26	2018-08-28	Closed and done	Harri
6	CGI-MP application form update info shared to members when ready	2018-08-28	2018-11-30	Open	Harri