

## **Standardised Trust, WG1 meeting memo**

**Date and time: 2018-06-26 at 13:30 – 15:00 CET**

**Venue: telco / webex**

### **Attending:**

**Harri Rantanen (memo author)**

**Kirsi Larkiala**

**Juha-Pekka Leinonen**

**André Casterman**

**Tiina Nissinen**

**Stephen Andersen**

### **Apologies:**

**Jari Hänninen**

**Seija Haavisto-Virtanen**

**Dejan Muftic**

### **Agenda and memorandum**

1. Agree on agenda
  - a. agreed
2. Approval of the previous meeting memo
  - a. approved
3. Choosing the WG chair
  - a. Mr. Jari Hänninen was chosen to be the WG1 chair for some upcoming meetings
  - b. Hari informed of the CGI-MP meeting to be held after this meeting today and the ST community inclusion into CGI-MP will be decided there
4. WG Vision and Mission statement
  - a. overall Jari's suggestion got most support but we should modify these to include the simplification point and inclusion the smaller companies available for these tools that are now too complicated for them
  - b. Harri to suggest Jari to modify the statements to include the group greetings
5. Fintech update by André
  - a. André went through his presentation based on the internet shared article <https://www.linkedin.com/pulse/innovate-lose-out-how-collaborating-fintechs-benefits-andr%C3%A9-casterman/>
  - b. Some additions suggested and put into this WG's further discussion overall
    - i. not only DLT but overall Emerging Tech enables new ways of working and solutions for TF simplification
    - ii. document management is pain for LCs and a big need for electronic documentation that are approved by the key regulators and ICC rules related to it
    - iii. digitalisation of existing processes to make them easier vs. renewing the existing instruments and processes with the digital tools available
    - iv. at this moment not that significant collaboration between these Fintechs to enable more holistic E2E process but enabling first the focused better partial solutions

- v. a discussion on We.Trade inclusion as bank-driven new DLT based platform to start soon
  - vi. André is running a discussion forum for Fintech with some events and enabling them being able to collaborate with banks in TF business area
    - 1. ITFA is still for FI members only
  - vii. some additional reports to share:  
<https://www.linkedin.com/pulse/itfa-fintechs-stage-aig-europe-frankfurt-andré-casterman/> and <https://www.linkedin.com/pulse/itfa-fintechs-stage-london-commonwealth-bank-andré-casterman/>
  - viii. André was able to promote a TF related FinTech event in Nordics in upcoming autumn with support of any ITFA member bank
  - c. With the presentation by André we touched many items from the ST community agenda
    - i. how to make many focused fora, stakeholders and development initiatives to talk to each other to have a common view to TF E2E processes
    - ii. not only Nordics but globally
    - iii. we should have regulators also into this discussion
6. Task list update
- a. the task list was walked through
  - b. WhatsApp group to be created by Harri
7. AOB
- a. Next Nordic FinTech event end of November (Slush)
8. next meeting and meeting facilitator
- a. 2018-08-28 at 13:30 – 15:00 CET
  - b. chaired and facilitated by Jari Hänninen

### Actions

Task no	Task	Issue date	Due date	Status	Responsible
1	Send in via email proposals for the community Vision and Mission statements	2018-05-22	2018-08-28	Ongoing	All
1a	Jari to amend his suggested statements according to 2018-06-26 meeting input for the next meeting	2018-06-26	2018-08-28	Open	Jari
2	Decision on WG#1 chair. Send suggestions via email to the group before the next meeting	2018-05-22	2018-06-26	Closed and done	All
3	Fintech presentation for the next meeting	2018-05-22	2018-06-26	Closed and done	André
4	testing the OneDrive repository with the WG1 memo access	2018-05-22	2018-06-26	Closed and done	All
5	Creation of a WhatsApp group	2018-06-26	2018-08-28	Open	Harri