

Standardised Trust, WG1 meeting memo

Date and time: 2018-05-22 at 16:00 – 17:30 CET

Venue: telco / webex

Attending:

Harri Rantanen (memo author)

Kirsi Larkiala

Juha-Pekka Leinonen

André Casterman

Tiina Nissinen

Stephen Andersen

Apologies:

Jari Hänninen

Seija Haavisto-Virtanen

Dejan Muftic

Agenda and memorandum

1. Agree on agenda
 - a. Agreed
2. Introduction of the members
 - a. all presented their background and commitment to the ST community and this WG #1
3. Agree on the way of working
 - a. frequency of the meetings
 - i. monthly meetings by default and then if needed we can have ad-hoc or more frequent meetings
 - b. meeting facilities
 - i. GTC is also able to offer the meeting facilities
 - ii. There is interest by others to offer the Telco & Webex on rolling basis
 1. we just need to test and try what tools by the members are working for all (bank members may have restrictions by the internet security policies)
 - c. documentation repository
 - i. OneDrive as a free of charge tool for the beginning
 - ii. Harri will store the meeting memo there and we will then test if that will be visible and accessible for all
 - iii. this item will be finally decided after all WGs' kick-off meetings
 - d. temporary facilitator (one person or rolling responsibility)
 - i. chair of the group will be decided on the next meeting
 - ii. Harri will send member list for all via email and then we can share comments and proposals for the chair at least for some meetings ahead
 - e. other practical items

- i. physical meetings held in future as one option but that can be discussed later on after all WGs have started their practical work using this virtual meeting approach
- 4. discussion on WG1 preliminary task list (<http://www.standardisedtrust.com/439149638>):

WG#1: E2E Business Processes - Group tasks

- a. Define clear Vision and Mission statements
- b. Review existing Trade Finance instruments and classify them per existing usability & defects and renewal capacity if having all the latest new technology items
- c. Start sketching the new business processes
- d. Liaise with and get input from WG #2 and WG #3 on available standards and technology

- a. agreeing the way forward
 - i. task list was approved as the first base list
 - ii. First and foremost task is to set the community's Vision and Mission statements
 - 1. all the members may come back before the next meeting with proposal on these ones
 - 2. to be remembered in the ideation is that we have not only Trade Finance instruments scope but other financing tools to support Global Trade like Supply Chain Financing and Receivable Purchase
 - iii. André was introducing the visions from the TF stakeholder Fintechs
 - 1. finding out what is happening from their perspective
 - 2. André promised to arrange at least one presentation and presenter already into the next meeting
 - b. goal setting of the first deliverables
 - i. focus on short term goals as above
 - ii. medium and long term goals to be set later after getting the team and whole community practically working towards common goals (vision and mission)
- 5. AOB
 - a. Kirsi added the view of SMEs
 - i. international approach and for them the existing TF instruments are too expensive and not always reachable
 - b. Harri thanked all participants mentioning this was a historical meeting and moment starting the community work for real!
- 6. next meeting and steps
 - a. 2018-06-26 Tuesday at 13:30 – 15:00 CET
 - b. next steps listed as actions on the next page

Actions

Task no	Task	Issue date	Due date	Status	Responsible
1	Send in via email proposals for the community Vision and Mission statements	2018-05-22	2018-06-26	Open	All
2	Decision on WG#1 chair. Send suggestions via email to the group before the next meeting	2018-05-22	2018-06-26	Open	All
3	Fintech presentation for the next meeting	2018-05-22	2018-06-26	Open	André
4	testing the OneDrive repository with the WG1 memo access	2018-05-22	2018-06-26	Open	All