Standardised Trust WG meeting, 2023-12-18, at 14:00-15:35 CET

Attending: Harri Rantanen, Jacco de Jong, Olli Jääkumpu, Sari Jylhä, Kirsi Larkiala, Seija Haavisto-Virtanen, Saila Alapiha, Mario Reichel, Laura Salli, Vlada Niemi

The agenda
1. Common matters
   a. Member status
      i. N/A
   b. Common event at OP by ITFA, FFE and us (and SEB), 2024-02-08
      i. Agenda still in preparation
      ii. Standardised Trust physical / teams meeting on the 7th of February, 2024
   c. Possible attention at the Finnish national SWIFT member groups
      i. Swift's Finnish corporate member list has been shared for OP and we will be able to approach them with the suggestion on collaboration on the Trade Finance development matters. Possible Teams meeting to kick-off the ideation.
   d. Market news
      i. GTR Nordics, 2023 insights
         1. Geopolitical clash scenario exercise in the beginning was a different approach
         2. Trade digitalisation panel attended by Jacco – a lot of wait and see response yet the readiness taking the next steps seems more obvious to happen. Scalable solutions are still quite far in future.
         3. ECAs' activity risen
      ii. French MLETR next steps - https://www.linkedin.com/posts/activity-7141844312182464512-S_od
         1. Supposed to happen on the 1H 2024
      iii. Swift pilot on eBL interoperability sharing between various platforms and stakeholders - https://www.tradefinanceglobal.com/posts/swift-successfully-tests-electronic-bills-of-lading-interoperability-solution/
         1. Next steps to be awaited, how this could be then practically implemented in an open way
2. Guarantees
   a. G8 – Customs guarantee progress still pending in the Finnish case
   b. G14 – Consolidation of the changes needed, based on the use case studies, has been discussed by Saila and Harri in a different session. For example some changes cases could be including all the semantic mode fields instead of the change delta only. Some mechanism for the change can be designed into the semantic model. Harri will match the possible change needs compared to the work in the Documentary Credit session and modification. Review to be available on the 7th of February meeting, 2024 for aiming to public review.
3. Documentary Credits
   a. DC2.1 & DC2.2 – Based on Vlada's and Saila's good base work with use case testing, Saila and Harri made some further adjustments with questions needing answers. Harri also composed a draft json schema and sample for review. We will arrange a smaller task force meeting on the 9th of Jan, 2024 to have agreement on the composed open pointers to get a sample model and case available on the 7th of Feb, 2024 meeting. Also considering how to publish the schema for more open reviews.
4. Next meetings to be set for the 1st half of 2024 by Harri
   a. Starting with the 7th of Feb, 2024 hybrid meeting

Author
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